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3/18/2008



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, 2008

2609

☒ BUDGET 53A-19-101

6/19/2008

Date of Hearing

6/19/2008

Date of Adoption

☒ ACTUAL 53A-3-404

14-Aug-08

Last Date Budget Amended by Board

16 Kane

Entity

Cary A. Reese

9/30/2008

Prepared by

Date

reesec@kanek12.org

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Cary A. Reese

Signature of Business Administrator

9/30/08

Date

Return the Budget report (paper copy)
by July 15 (Aug 15) to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
2. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

Return the Actual report by October 1 to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

3/18/2008



ANNUAL FINANCIAL REPORT

53A-3-303

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For Fiscal Year Ending
June 30, 2008

☐ BUDGET 53A-19-101

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ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane				
10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2007		Balances at June 30, 2008
8100 ASSETS				
8110	Cash in Banks and On Hand	361,705		(895,203)
8120	Investments	1,354,490		1,908,099
8131	Receivables - Other Local	208,375		406,035
8132	Receivables - Property Taxes	-		2,846,852
8133	Receivables - State	23,340		65,830
8134	Receivables - Federal	281,001		386,605
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		2,228,911		4,718,218
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	583,365		283,844
9530	Accrued Liabilities	419,606		449,699
9540	Accrued Salaries and Withholdings	83,793		88,089
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		2,846,852
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		1,086,764		3,668,484
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9842	Reserved for Inventories	-		-
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	-		-
9847	Reserved for Tort Liability	-		-
9848	Reserved for Other	-		-
9851	Unreserved, Designated for Undistributed Reserve *	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	568,569		779,814
9859	Unreserved, Undesignated Fund Balance	573,578		269,920
TOTAL FUND BALANCES		1,142,147		1,049,734
TOTAL LIABILITIES AND FUND BALANCES		2,228,911		4,718,218

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane				
10 GENERAL FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,947,803	3,160,908	3,161,163	2,847,045
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	14,171	6,770	4,901	6,200
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	122,809	100,000	107,592	84,000
1700 Student Activities	471,473			
1900 Other Revenues From Local Sources	169,391	284,613	242,939	154,352
1910 Rentals	12,148	49,855	48,857	46,825
1920 Contributions and Donations from Private Sources/Foundation	1,500	45,603	45,604	1,500
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous		75,000		
TOTAL REVENUES FROM LOCAL SOURCES	3,739,295	3,722,749	3,611,056	3,139,922

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane 10 GENERAL FUND		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	839,329	799,971	799,971	796,256
3015	Necessary Existent Small Schools	1,487,526	1,575,524	1,575,524	1,615,006
3020	Professional Staff	367,643	367,569	367,569	374,850
3025	Administrative Costs	128,101	133,242	133,242	136,581
Restricted Basic Programs					
3105	Special Education -- Add-On	482,276	511,190	511,118	515,280
3110	Special Education -- Self-Contained	43,332	66,551	66,551	68,605
3120	Extended Year Program -- Severely Disabled	3,222	3,409	3,409	3,649
3125	Special Education -- State Programs	106,806	106,002	106,788	106,573
3155	Applied Technology -- Add-On	355,217	369,039	369,039	374,842
3160	Applied Technology -- Set-Aside	179,325	18,797	18,797	14,651
3230	Class Size Reduction (State Funds)	161,707	170,936	170,936	175,724
TOTAL BASIC SCHOOL PROGRAM GENERATED		4,154,484	4,122,230	4,122,944	4,182,017
Other Minimum School Programs					
3211	Gifted and Talented	7,381	7,643	7,643	7,816
3212	Advanced Placement	-	352	352	352
3213	Concurrent Enrollment	24,680	28,454	28,454	17,950
3215	At-Risk -- Regular Program	20,451	21,746	21,746	23,010
3218	At-Risk -- Homeless and Minority	737	832	832	832
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	225,619	256,292	256,292	267,082
3260	Local Discretionary Block Grant	113,651	111,410	111,410	109,275
3270	Interventions for Student Success Block Grant	75,392	79,101	79,101	81,642
3405	Social Security and Retirement	1,164,113	1,171,899	1,171,899	1,181,174
3415	Pupil Transportation	303,889	339,971	339,971	355,682
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	83,692	113,234	113,234	113,234
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		6,174,089	6,253,164	6,253,878	6,340,066
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		6,174,089	6,253,164	6,253,878	6,340,066
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	51,973	356,765	359,737	117,957
3710	Driver Education (Behind-the-Wheel)	12,860	15,000	9,070	15,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	127,500	444,064	444,064	460,659
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		6,366,422	7,068,993	7,066,749	6,933,682

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane				
10 GENERAL FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	10,021	40,074	39,390	
4500 Restricted Federal Through State	44,844	3,504	3,504	20,000
4520 Programs for the Disabled (IDEA)	243,589	246,905	248,885	246,951
4530 Applied Technology Education	15,327	15,327	15,327	16,675
4600 Other Restricted Federal Through State	38,296	29,087	29,087	29,000
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	230,847	189,592	200,864	203,747
4810 Federal Forest Service (in Lieu of Tax)	18,982	19,000	18,943	
TOTAL REVENUES FROM FEDERAL SOURCES	601,906	543,489	566,000	516,373
TOTAL REVENUES, 10 GENERAL FUND	10,707,623	11,335,231	11,233,805	10,589,977

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane 10 GENERAL FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	3,017,415	3,180,663	3,210,888	3,292,699
132 Salaries - Substitute Teachers	59,995	61,200	63,994	70,500
161 Salaries - Teacher Aides and Paraprofessionals	544,087	589,810	521,938	563,425
100 Salaries - All Other	161,899	366,578	326,062	303,658
Total Salaries (100)	3,783,396	4,198,251	4,122,882	4,230,282
210 Retirement	555,040	591,596	614,620	601,656
220 Social Security	286,841	304,131	316,741	309,234
240 Insurance (Health/Dental/Life)	928,794	1,135,987	1,145,522	1,177,076
200 Other Benefits		8,000	2,306	4,000
Total Benefits (200)	1,770,675	2,039,714	2,079,189	2,091,966
300 Purchased Professional and Technical Services	153,447	406,155	322,014	279,597
400 Purchased Property Services		13,368	3,265	13,368
500 Other Purchased Services	37,931	62,518	34,940	43,924
561 Tuition to Other School Districts Within the State		15,000	28,418	15,000
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State	12,716			
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	50,647	77,518	63,358	58,924
600 Supplies	120,764	151,451	108,889	175,035
641 Textbooks	9,516	24,054	17,862	
Total Supplies (600)	130,280	175,505	126,751	175,035
700 Property (Instructional Equipment)	256,645	348,686	274,496	132,280
800 Other Objects	243,051	428,798	290,864	405,805
810 Dues and Fees				
Total Other Objects (800)	243,051	428,798	290,864	405,805
TOTAL INSTRUCTION (1000)	6,388,141	7,687,995	7,282,819	7,387,257
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	84,922	81,546	83,114	86,729
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other	112,448	77,468	77,369	66,383
Total Salaries (100)	197,370	159,014	160,483	153,112
210 Retirement	19,295	13,119	13,314	13,634
220 Social Security	15,114	10,344	10,357	11,424
240 Insurance (Health/Dental/Life)	45,571	36,528	33,232	32,281
200 Other Benefits				
Total Benefits (200)	79,980	59,991	56,903	57,339
300 Purchased Professional and Technical Services	54,314			41,620
400 Purchased Property Services				
500 Other Purchased Services	2,340	49,636	65,765	2,100
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	2,340	49,636	65,765	2,100
600 Supplies		4,500	3,136	4,500
700 Property	38,203	33,000	33,452	32,000
800 Other Objects	490,258	31,700	29,338	31,800
810 Dues and Fees				
Total Other Objects (800)	490,258	31,700	29,338	31,800
TOTAL STUDENTS (2100)	862,465	337,841	349,077	322,471

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2007	BUDGET	FY 2008	BUDGET
			FY 2008		FY 2009
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				40,811
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	94,292	96,064	80,672	66,522
100	Salaries - All Other	83,454	159,324	146,341	160,984
	Total Salaries (100)	177,746	255,388	227,013	268,317
210	Retirement	27,803	40,154	35,102	40,822
220	Social Security	13,312	19,537	17,114	20,526
240	Insurance (Health/Dental/Life)	20,518	23,670	11,762	26,600
200	Other Benefits				
	Total Benefits (200)	61,633	83,361	63,978	87,948
300	Purchased Professional and Technical Services	44,844	5,150	5,100	20,000
400	Purchased Property Services				
500	Other Purchased Services	4,738	5,000	270	7,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	4,738	5,000	270	7,000
600	Supplies				
644	Library Books	21,866	36,061	29,460	33,430
650	Periodicals	3,423	4,400	4,025	4,400
660	Audio Visual Materials	2,808	4,740	4,360	4,940
	Total Supplies (600)	28,097	45,201	37,845	42,770
700	Property				
800	Other Objects	12,875	17,100	10,208	12,300
810	Dues and Fees				
	Total Other Objects (800)	12,875	17,100	10,208	12,300
TOTAL INSTRUCTIONAL STAFF (2200)		329,933	411,200	344,414	438,335
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	97,863	102,340	101,840	111,495
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	35,987	37,752	37,819	39,078
100	Salaries - All Other				
	Total Salaries (100)	133,870	140,092	139,659	150,573
210	Retirement	18,679	19,665	19,606	21,312
220	Social Security	9,732	10,718	10,366	11,519
240	Insurance (Health/Dental/Life)	72,984	89,916	68,401	75,810
200	Other Benefits	47,008	50,747	50,747	53,593
	Total Benefits (200)	148,403	171,046	149,120	162,234
300	Purchased Professional and Technical Services	23,015	27,004	23,555	27,004
400	Purchased Property Services				
500	Other Purchased Services	61,379	61,184	68,214	60,690
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	61,379	61,184	68,214	60,690
600	Supplies	7,051	11,200	10,272	11,200
700	Property	2,701	5,000	3,055	3,000
800	Other Objects	50,820	38,200	41,748	43,500
810	Dues and Fees		6,100	6,089	
	Total Other Objects (800)	50,820	44,300	47,837	43,500
TOTAL DISTRICT ADMINISTRATION (2300)		427,239	459,826	441,712	458,201

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane		ACTUAL	FINAL	ACTUAL	ORIGINAL
10 GENERAL FUND		FY 2007	BUDGET	FY 2008	BUDGET
			FY 2008		FY 2009
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	212,885	213,021	213,366	222,965
152	Salaries - Secretarial and Clerical	200,839	179,644	196,057	201,765
100	Salaries - All Other				
	Total Salaries (100)	413,724	392,665	409,423	424,730
210	Retirement	64,224	61,728	61,848	66,769
220	Social Security	31,035	30,038	30,978	32,492
240	Insurance (Health/Dental/Life)	106,352	105,365	98,905	109,165
200	Other Benefits				
	Total Benefits (200)	201,611	197,131	191,731	208,426
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		615,335	589,796	601,154	633,166
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	140,305	146,787	146,527	153,444
210	Retirement	22,055	23,075	22,977	24,121
220	Social Security	10,402	11,229	10,845	11,739
240	Insurance (Health/Dental/Life)	37,842	43,527	39,044	40,718
200	Other Benefits				
	Total Benefits (200)	70,299	77,831	72,866	76,578
300	Purchased Professional and Technical Services				5,000
400	Purchased Property Services				
500	Other Purchased Services	3,418	3,400	2,676	2,900
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	3,418	3,400	2,676	2,900
600	Supplies				
700	Property				
800	Other Objects	7,178	8,500	6,046	6,803
810	Dues and Fees	1,388	1,500	1,253	
	Total Other Objects (800)	8,566	10,000	7,299	6,803
TOTAL CENTRAL (2500)		222,588	238,018	229,368	244,725
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	374,145	403,518	416,292	424,758
100	Salaries - All Other				
	Total Salaries (100)	374,145	403,518	416,292	424,758
210	Retirement	54,388	57,880	61,661	62,817
220	Social Security	28,252	30,491	31,492	32,349
240	Insurance (Health/Dental/Life)	115,082	128,915	115,359	132,263
200	Other Benefits				
	Total Benefits (200)	197,722	217,286	208,512	227,429
300	Purchased Professional and Technical Services				
400	Purchased Property Services	103,026	111,500	135,941	131,900
500	Other Purchased Services	30,283	29,460	27,922	29,610
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	30,283	29,460	27,922	29,610
600	Supplies	159,492	151,600	172,169	159,100
700	Property		35,000	35,225	1,000
800	Other Objects	4,061	32,255	25,542	8,000
810	Dues and Fees				
	Total Other Objects (800)	4,061	32,255	25,542	8,000
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		868,729	980,619	1,021,603	981,797

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2007	BUDGET	FY 2008	BUDGET
			FY 2008		FY 2009
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors	28,008	29,106	28,829	33,127
172	Salaries - Bus Drivers	237,325	147,160	217,565	236,000
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)		35,000	34,015	4,500
	Total Salaries (100)	265,333	211,266	280,409	273,627
210	Retirement	23,752	19,661	26,544	25,000
220	Social Security	20,110	15,422	21,286	21,000
240	Insurance (Health / Accident / Life)	16,259	19,194	20,309	19,988
200	Other Benefits				
	Total Benefits (200)	60,121	54,277	68,139	65,988
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial	58,939	59,000	69,241	63,300
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	11,661	15,000	19,111	16,500
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)	588	1,300	405	500
580	Travel / Per Diem	12,316	15,000	13,501	14,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	83,504	90,300	102,258	94,300
624	Motor Fuel	70,837	68,000	89,703	70,000
625	Natural Gas	1,404	2,200	781	1,000
626	Electricity	2,306	2,200	3,128	3,000
600	Other Supplies	13,648	15,300	17,119	17,700
	Total Supplies (600)	88,195	87,700	110,731	91,700
730	Equipment				26,505
732	School Buses	95,546	112,000	111,320	115,000
	Total Property (700)	95,546	112,000	111,320	141,505
890	Miscellaneous Expenditures	5,792	123,000	4,960	5,000
891	Training	2,801	3,500	3,739	4,000
	Total Other Objects (800)	8,593	126,500	8,699	9,000
TOTAL STUDENT TRANSPORTATION (2700)		601,292	682,043	681,556	676,120

ANNUAL FINANCIAL REPORT

9/30/2008

16 Kane					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2007	BUDGET	FY 2008	BUDGET
			FY 2008		FY 2009
2900 OTHER SUPPORT SERVICES					
100	Salaries	154,553	76,747	94,675	80,795
210	Retirement		-	2,179	
220	Social Security	7,289	5,871	7,194	6,181
240	Insurance (Health / Accident / Life)	56,641	228,492	79,406	212,340
200	Other Benefits				
	Total Benefits (200)	63,930	234,363	88,779	218,521
300	Purchased Professional and Technical Services	12,749	11,500	14,278	12,000
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects	281	2,000	2,347	2,500
810	Dues and Fees				
	Total Other Objects (800)	281	2,000	2,347	2,500
TOTAL OTHER SUPPORT (2900)		231,513	324,610	200,079	313,816
TOTAL SUPPORT SERVICES (2000)		4,169,094	4,023,963	3,868,963	4,068,621
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		10,547,235	11,711,948	11,151,782	11,455,878

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds	(70,000)	(50,000)	(50,000)	
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				75,000
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(70,000)	(50,000)	(50,000)	75,000

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16 Kane				
10 GENERAL FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	3,739,295	3,722,749	3,611,056	3,139,922
3000 Total State	6,366,422	7,068,993	7,066,749	6,933,682
4000 Total Federal	601,906	543,489	556,000	516,373
TOTAL REVENUES	10,707,623	11,335,231	11,233,805	10,589,977
EXPENDITURES BY OBJECT				
100 Salaries	5,640,442	5,983,728	5,997,363	6,159,638
200 Employee Benefits	2,654,374	3,135,000	2,979,217	3,196,429
300 Purchased Professional and Technical Services	288,369	449,809	364,947	385,221
400 Purchased Property Services	103,026	124,868	139,206	145,268
500 Other Purchased Services	236,309	316,498	330,463	255,524
600 Supplies	413,115	475,706	460,904	484,305
700 Property	393,095	533,686	467,548	309,785
800 Other Objects	818,505	692,653	422,134	519,708
TOTAL EXPENDITURES	10,547,235	11,711,948	11,151,782	11,455,878
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	160,388	(376,717)	82,023	(865,901)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(70,000)	(50,000)	(50,000)	75,000
NET CHANGE IN FUND BALANCE	90,388	(426,717)	32,023	(790,901)
FUND BALANCE - BEGINNING (From Prior Year)	992,938	1,142,147	1,142,147	1,049,734
Adjustments to Beginning Fund Balance (Attach Detail)			(124,436)	
FUND BALANCE - ENDING	1,083,326	715,430	1,049,734	258,833

Explanation (5900 and Adjustment to Beginning Fund Balance)

Explanation of the \$124,436 adjustment to beginning fund balance -- The beginning fund balance included 124,436 that belonged to student activity funds in the various schools in Kane School District. In these financial statements we have reduced fund 10 by this amount and have reported this same amount in fund 21.

16 Kane				
21 STUDENT ACTIVITY FUND				
BALANCE SHEET		Balances at June 30, 2007		Balances at June 30, 2008
8100 ASSETS				
8110	Cash in Banks and On Hand	124,436		121,138
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		124,436		121,138
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		121,138
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	124,436		-
TOTAL FUND BALANCES		124,436		121,138
TOTAL LIABILITIES AND FUND BALANCES		124,436		121,138

16 Kane 21 STUDENT ACTIVITY FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1310	Tuition from Pupils or Parents			
1320	Tuition from Other LEAs Within the State			
1330	Tuition from Other LEAs Outside the State			
1400	Transportation Fees			
1500	Earnings on Investments			
1740	Student Fees	100,000	212,439	100,000
1750	School Vending			
1800	Community Services Activities			
1900	Other Revenues From Local Sources		230,143	
1940	Textbooks (Sales and Rentals)			
TOTAL REVENUES FROM, LOCAL SOURCES		100,000	442,582	100,000
3000 REVENUES FROM STATE SOURCES				
3851	Teacher Supply			
3520	School Trust Land			
3405	Social Security and Retirement			
3900	Revenues from Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		-	-	-
4000 REVENUES FROM FEDERAL SOURCES				
4900	Other Revenues From Federal Sources			
TOTAL REVENUES FROM FEDERAL SOURCES		-	-	-
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND		100,000	442,582	100,000

EXPENDITURES

1000 INSTRUCTIONAL				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			100,000
700	Property			
800	Other Objects	100,000	445,880	
810	Dues and Fees			
	Total Other Objects (800)	-	445,880	-
TOTAL OTHER SERVICES (1000)		100,000	445,880	100,000
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL SUPPORT SERVICES (2000)		-	-	-

16 Kane				
21 STUDENT ACTIVITY FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2007	BUDGET	FY 2008	BUDGET
		FY 2008		FY 2009
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	-	100,000	445,880	100,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds		124,436	124,436	
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	124,436	124,436	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE				
1000 Total Local	-	100,000	442,582	100,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	100,000	442,582	100,000
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	100,000
700 Property	-	-	-	-
800 Other Objects	-	100,000	445,880	-
TOTAL EXPENDITURES	-	100,000	445,880	100,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(3,298)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	124,436	124,436	-
NET CHANGE IN FUND BALANCE	-	124,436	121,138	-
FUND BALANCE - BEGINNING (From Prior Year)				121,138
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	124,436	121,138	121,138

16 Kane 21 STUDENT ACTIVITY FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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Explanation (5900 and Adjustment to Beginning Fund Balance)

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16 Kane 23 NON K-12 PROGRAMS FUND		Balances at June 30, 2007		Balances at June 30, 2008	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	140,171		123,521	
8120	Investments	-		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	9,306		15,545	
8135	Due from Other Funds	-		-	
8140	Inventories	-		-	
8150	Prepaid Expenditures	-		-	
8190	Other Assets	-		-	
TOTAL ASSETS		149,477		139,066	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	1,255		5,792	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	8,300		9,396	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Liabilities	-		-	
TOTAL LIABILITIES		9,555		16,188	
9800 FUND BALANCES					
9841	Reserved for Encumbrances and Commitments	-		-	
9845	Reserved for Prepaid Expenditures	-		-	
9848	Reserved for Other	-		-	
9852	Unreserved, Designated for Unrestricted Programs	-		-	
9853	Unreserved, Designated for Employee Benefit Obligations	-		-	
9854	Unreserved, Designated for Other	139,922		123,678	
9859	Unreserved, Undesignated Fund Balance	-		-	

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TOTAL FUND BALANCES	139,922	123,878
TOTAL LIABILITIES AND FUND BALANCES	149,477	139,066

16 Kane	ACTUAL	FINAL	ACTUAL	ORIGINAL
23 NON K-12 PROGRAMS FUND	FY 2007	BUDGET	FY 2008	BUDGET
		FY 2008		FY 2009

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	12,357	11,270	10,015	9,500
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources		735	732	350
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	12,357	12,005	10,747	9,850
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	125,968	105,135	105,135	76,810
3209 Adult High School	34,491	30,139	30,138	29,467
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	160,459	135,274	135,273	106,277
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	20,957	20,962	20,961	21,096
4580 Adult Education	1,969	2,000	2,000	
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	22,926	22,962	22,961	21,096
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	195,742	170,241	168,981	137,223

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16 Kane 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	129,975	132,988	117,163	113,196
210 Retirement	17,117	17,938	17,095	15,912
220 Social Security	8,676	8,736	8,942	8,660
240 Insurance (Health/Dental/Life)	20,664	23,454	21,462	20,982
200 Other Benefits				
Total Benefits (200)	46,457	50,128	47,499	46,554
300 Purchased Professional and Technical Services		1,500	6,555	2,050
400 Purchased Property Services	466			330
500 Other Purchased Services	3,541	3,100	2,850	4,000
600 Supplies	5,610	8,286	7,309	6,455
700 Property	1,072	700	370	
800 Other Objects	3,929	3,072	3,279	2,164
810 Dues and Fees				
Total Other Objects (800)	3,929	3,072	3,279	2,164
TOTAL OTHER SERVICES (3200)	191,050	199,774	185,025	173,749
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	191,050	199,774	185,025	173,749

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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16 Kane				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	12,357	12,005	10,747	9,850
3000 Total State	160,459	135,274	135,273	106,277
4000 Total Federal	22,926	22,962	22,961	21,096
TOTAL REVENUES	195,742	170,241	168,981	137,223
EXPENDITURES BY OBJECT				
100 Salaries	129,975	132,988	117,163	113,196
200 Employee Benefits	46,457	50,128	47,499	45,554
300 Purchased Professional and Technical Services	-	1,500	6,555	2,050
400 Purchased Property Services	466	-	-	330
500 Other Purchased Services	3,541	3,100	2,850	4,000
600 Supplies	5,610	8,286	7,309	6,455
700 Property	1,072	700	370	-
800 Other Objects	3,929	3,072	3,279	2,164
TOTAL EXPENDITURES	191,050	199,774	185,025	173,749
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	4,692	(29,533)	(16,044)	(36,526)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	4,692	(29,533)	(16,044)	(36,526)
FUND BALANCE - BEGINNING (From Prior Year)	135,230	139,922	139,922	123,878
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	139,922	110,389	123,878	87,352

Explanation (5900 and Adjustment to Beginning Fund Balance)				

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16 Kane 31 DEBT SERVICE FUND		Balances at June 30, 2007		Balances at June 30, 2008	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	618,844		(160,604)	
8120	Investments	-		400,000	
8131	Receivables - Other Local	1,110		56,994	
8132	Receivables - Property Taxes	27,585		600,299	
8133	Receivables - State	-		-	
8134	Receivables - Federal	-		-	
8135	Due From Other Funds	-		-	
8150	Prepaid Expenditures	-		-	
8190	Other Assets	-		-	
TOTAL ASSETS		647,539		896,689	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	-		-	
9530	Accrued Liabilities	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		600,299	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Liabilities	-		-	
TOTAL LIABILITIES		-		600,299	
9800 FUND BALANCES					
9843	Reserved for Debt Service	647,539		296,390	
9854	Designated for Other	-		-	
9845	Reserved for Prepaid Expenditures	-		-	
9849	Reserved for Construction Retention	-		-	
9859	Unreserved, Undesignated Fund Balance	-		-	
TOTAL FUND BALANCES		647,539		296,390	
TOTAL LIABILITIES AND FUND BALANCES		647,539		896,689	

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16 Kane 31 DEBT SERVICE FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	394,578	479,438	479,477	600,000
1500 Earnings on Investments	1,667	500	418	500
1900 Other Revenues From Local Sources		1,500	39	500
TOTAL REVENUES FROM LOCAL SOURCES	396,245	481,438	479,934	601,000
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	396,245	481,438	479,934	601,000

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	197,383	170,083	170,083	141,898
840 Redemption of Principal	615,000	660,000	660,000	685,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures		5,800	1,000	800
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	812,383	835,883	831,083	827,698

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers in from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	396,245	481,438	479,934	601,000
3000 Total State	-	-	-	-
TOTAL REVENUES	396,245	481,438	479,934	601,000
EXPENDITURES BY OBJECT				
800 Other Objects	812,383	835,883	831,083	827,698
TOTAL EXPENDITURES	812,383	835,883	831,083	827,698
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(416,138)	(354,445)	(351,149)	(226,698)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(416,138)	(354,445)	(351,149)	(226,698)
FUND BALANCE - BEGINNING (From Prior Year)	1,063,677	647,539	647,539	296,390
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	647,539	293,094	296,390	69,692

Explanation (5900 and Adjustment to Beginning Fund Balance)

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16 Kane 32 CAPITAL PROJECTS FUND		Balances at June 30, 2007		Balances at June 30, 2008
BALANCE SHEET				
8100 ASSETS				
8110	Cash in Banks and On Hand	-		1,007,745
8120	Investments	1,048,433		1,019,527
8131	Receivables - Other Local	1,416		241,181
8132	Receivables - Property Taxes	112,849		1,567,526
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	-		-
TOTAL ASSETS		1,162,698		3,835,979
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	33,253		132,465
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		1,567,526
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		33,253		1,699,991
9800 FUND BALANCES				
9844	Reserved for Commitments	1,129,445		2,135,988
9854	Unreserved, Designated for Other	-		-
9855	Unreserved, Designated for Building Reserve	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL FUND BALANCES		1,129,445		2,135,988

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TOTAL LIABILITIES AND FUND BALANCES	1,162,698	3,835,979
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16 Kane	ACTUAL	FINAL	ACTUAL	ORIGINAL
32 CAPITAL PROJECTS FUND	FY 2007	BUDGET	FY 2008	BUDGET
		FY 2008		FY 2009

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,614,182	1,713,375	1,713,514	1,567,632
1500 Earnings on Investments	122,811	90,000	84,280	84,000
1900 Other Revenues From Local Sources	337,536	365,879	368,249	269,000
TOTAL REVENUES, LOCAL SOURCES	2,074,529	2,169,254	2,166,043	1,920,632
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	2,074,529	2,169,254	2,166,043	1,920,632

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16 Kane 32 CAPITAL PROJECTS FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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EXPENDITURES

0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	73,501	72,300	66,485	79,900
641 Textbooks	54,851	49,700	54,794	50,200
Total Supplies (600)	128,352	122,000	121,279	130,100
730 Equipment		6,800	6,277	
TOTAL INSTRUCTION (1000)	128,352	128,800	127,556	130,100
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies	209,663	218,800	238,453	227,300
730 Equipment		30,000	0	
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	209,663	248,800	238,453	227,300
2700 STUDENT TRANSPORTATION				
730 Equipment		26,505	26,505	
732 School Buses				
Total Property (700)	0	26,505	26,505	0
TOTAL STUDENT TRANSPORTATION (2700)	0	26,505	26,505	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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16 Kane 32 CAPITAL PROJECTS FUND		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	0	0
5000 DEBT SERVICES (10% of Basic)					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)		0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		338,015	404,105	392,514	357,400
4502 BUILDING ACQUISITION AND CONSTRUCTION					
100	Salaries	5,200	8,000	9,602	8,000
210	Retirement				
220	Social Security	398	612	735	612
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	398	612	735	612
300	Purchased Professional and Technical Services		18,972	6,798	6,972
400	Purchased Property Services	1,133,055	349,308	228,804	43,245
460	Construction and Remodeling	34,470			166,687
	Total Property (400)	1,167,525	349,308	228,804	209,932
500	Other Purchased Services				
600	Supplies - New Buildings	30,920	42,556	44,703	6,564
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	30,920	42,556	44,703	6,564
710	Land and Improvements	126,801	76,846	65,667	39,183
720	Buildings	77,103	67,425	13,817	48,000
731	Machinery	34,496	12,150	11,298	4,100
732	School Buses				
733	Furniture and Fixtures	29,600	50,508	37,082	8,094
734	Technology Equipment		14,154	10,004	4,601
735	Non-Bus Vehicles				
739	Other Equipment	24,619	115,049	76,555	47,992
	Total Property (700)	292,619	336,132	214,423	151,970
800	Other Objects	173,928	262,710	261,921	94,000
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	173,928	262,710	261,921	94,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		1,670,590	1,018,290	766,986	478,050
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		2,008,605	1,422,395	1,159,500	835,450

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16 Kane				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	2,074,529	2,169,254	2,166,043	1,920,632
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	2,074,529	2,169,254	2,166,043	1,920,632
EXPENDITURES BY OBJECT				
100 Salaries	5,200	8,000	9,602	8,000
200 Employee Benefits	398	612	735	612
300 Purchased Professional and Technical Services	-	18,972	6,798	6,972
400 Purchased Property Services	1,167,525	349,308	228,804	209,932
500 Other Purchased Services	-	-	-	-
600 Supplies	368,935	383,356	404,435	363,964
700 Property	292,619	399,437	247,205	151,970
800 Other Objects	173,928	262,710	261,921	94,000
TOTAL EXPENDITURES	2,008,605	1,422,395	1,159,500	835,450
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	65,924	746,859	1,006,543	1,085,182
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	65,924	746,859	1,006,543	1,085,182
FUND BALANCE - BEGINNING (From Prior Year)	1,063,521	1,129,445	1,129,445	2,135,988
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	1,129,445	1,876,304	2,135,988	3,221,170

Explanation (5900 and Adjustment to Beginning Fund Balance)

16 Kane				
40 BUILDING RESERVE FUND				
BALANCE SHEET		Balances at June 30, 2007		Balances at June 30, 2008
8100 ASSETS				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8190	Other Assets	-		-
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9844	Reserved for Commitments	-		-
9854	Unreserved, Designated for Other	-		-
9855	Unreserved, Designated for Building Reserve	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL FUND BALANCES		-		-
TOTAL LIABILITIES AND FUND BALANCES		-		-

16 Kane				
40 BUILDING RESERVE FUND				
		ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008
				ORIGINAL BUDGET FY 2009

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES		0	0	0	0
3000 REVENUES FROM STATE SOURCES					
3000	Other State Revenues				
3600	Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES		0	0	0	0

TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0
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EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

16 Kane				
40 BUILDING RESERVE FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2007	BUDGET	FY 2008	BUDGET
		FY 2008		FY 2009

SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

_____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

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16 Kane 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2007		Balances at June 30, 2008	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	12,158		1,187	
8120	Investments	-		-	
8131	Receivables - Other Local	455		5,373	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	14,287		14,167	
8134	Receivables - Federal	-		-	
8135	Due From Other Funds	-		-	
8140	Inventories	7,041		8,080	
8190	Other Current Assets	-		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds				
8300	Other Assets - Enterprise Funds				
TOTAL ASSETS		33,941		28,807	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	83		868	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	-		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds				
TOTAL LIABILITIES		83		868	
9800 NET ASSETS / FUND BALANCES					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt				
9820	Restricted Net Assets				
9830	Unrestricted Net Assets				
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments				
9842	Reserved for Inventories	7,041		8,080	
9848	Reserved for Other				
9852	Unreserved, Designated for Unrestricted Programs				
9853	Unreserved, Designated for Employee Benefit Obligations				
9854	Unreserved, Designated for Other	26,817		19,859	
9859	Unreserved, Undesignated Fund Balance	-			
TOTAL NET ASSETS / FUND BALANCES		33,858		27,939	
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		33,941		28,807	

16 Kane 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500	Earnings on Investments			
1610	Sales to Students	140,100	153,850	158,688
				151,900

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16 Kane					
49 or 51 FOOD SERVICE FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2007	BUDGET	FY 2008	BUDGET
			FY 2008		FY 2009
1620	Sales to Adults				
1690	Other Revenues From Local Sources	917			
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES		141,017	153,850	158,688	161,900
3000 REVENUES FROM STATE SOURCES					
3700	Miscellaneous State Revenues				
3770	School Lunch	54,749	55,000	57,826	55,000
TOTAL REVENUES, STATE SOURCES		54,749	55,000	57,826	55,000
4000 REVENUES FROM FEDERAL SOURCES					
4571	Lunch Reimbursement	29,329	29,400	29,156	29,500
4572	Lunch Reimbursement (Free and Reduced Meals)	122,325	122,400	126,676	123,000
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement	33,896	36,100	39,720	33,900
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue	1,681	1,700		1,700
4970	Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES		187,231	189,600	195,552	188,100
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND		382,997	398,450	412,066	395,000

EXPENSES/EXPENDITURES

3100 FOOD SERVICES					
100	Salaries	166,120	167,323	166,816	166,352
210	Retirement	24,862	26,245	25,413	26,151
220	Social Security	12,388	12,334	12,421	12,725
240	Insurance (Health/Dental/Life)	41,430	38,517	37,617	38,723
200	Other Benefits				
	Total Benefits (200)	78,680	77,096	75,451	77,599
300	Purchased Professional and Technical Services				
400	Purchased Property Services	8,994	7,100	5,112	5,200
500	Other Purchased Services	882	1,750	1,458	1,800
600	Non-Food Supplies	15,288	17,500	17,280	17,100
630	Food	154,254	190,500	199,637	191,000
	Total Supplies (600)	169,542	208,000	216,917	208,100
700	Property				
780	Depreciation - Enterprise Funds				
	Total Property (700)	0	0	0	0
800	Other Objects	13,543	14,000	2,231	3,000
810	Dues and Fees				
	Total Other Objects (800)	13,543	14,000	2,231	3,000
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND		437,761	475,269	467,985	462,051

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds	70,000	50,000	50,000	50,000
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		70,000	50,000	50,000	50,000

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16 Kane				
49 or 51 FOOD SERVICE FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2007	BUDGET	FY 2008	BUDGET
		FY 2008		FY 2009

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	141,017	153,850	158,688	151,900
3000 Total State	54,749	55,000	57,826	55,000
4000 Total Federal	187,231	189,600	195,552	188,100
TOTAL REVENUES	382,997	398,450	412,066	395,000
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	166,120	167,323	166,816	166,352
200 Employee Benefits	78,680	77,096	75,451	77,599
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	8,994	7,100	5,112	5,200
500 Other Purchased Services	882	1,750	1,458	1,800
600 Supplies	169,542	208,000	216,917	208,100
700 Property	-	-	-	-
800 Other Objects	13,543	14,000	2,231	3,000
TOTAL EXPENSES/EXPENDITURES	437,761	475,269	467,985	462,051
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(54,764)	(76,819)	(55,919)	(67,051)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	70,000	50,000	50,000	50,000
NET CHANGE IN NET ASSETS / FUND BALANCE	15,236	(26,819)	(5,919)	(17,051)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	18,622	33,858	33,858	27,939
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	33,858	7,039	27,939	10,888

Explanation (5900 and Adjustment to Beginning Fund Balance)

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS		Balances at June 30, 2007		Balances at June 30, 2008	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	-		-	
8120	Investments	52,589		51,134	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	-		-	
8135	Due from Other Funds	-		-	
8140	Inventories	-		-	
8150	Prepaid Expenditures / Expenses	-		-	
8190	Other Current Assets	-		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds	-		-	
8300	Other Assets - Enterprise Funds	-		-	
TOTAL ASSETS		52,589		51,134	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	-		-	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	-		-	
9550	Due to Other Funds	52,589		51,134	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	-		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds	-		-	
TOTAL LIABILITIES		52,589		51,134	
9800 NET ASSETS / FUND BALANCES					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt				
9820	Restricted Net Assets				
9830	Unrestricted Net Assets				
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments				
9842	Reserved for Inventories				
9848	Reserved for Other				
9852	Unreserved, Designated for Unrestricted Programs				
9853	Unreserved, Designated for Employee Benefit Obligations				
9854	Unreserved, Designated for Other	-		-	
9859	Unreserved, Undesignated Fund Balance	-		-	
TOTAL NET ASSETS / FUND BALANCES		-		-	
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		52,589		51,134	

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	0	0	0	0

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL INSTRUCTION (1000)	0	0	0
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL SUPPORT SERVICES (2000)	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0
	TOTAL EXPENDITURES, OTHER FUNDS	0	0	0

ANNUAL FINANCIAL REPORT

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers in from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	-	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	-	-	-	-

Explanation: (5900 and Adjustment to Beginning Fund Balance)

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16 Kane SUMMARY - ALL FUNDS	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
REVENUES BY SOURCE				
1000 Total Local	6,363,443	6,639,296	6,869,050	5,923,304
3000 Total State	6,581,630	7,259,267	7,259,848	7,094,959
4000 Total Federal	812,063	756,051	774,513	725,569
TOTAL REVENUES	13,757,136	14,654,614	14,903,411	13,743,832
EXPENDITURES BY OBJECT				
100 Salaries	5,941,737	6,292,039	6,290,944	6,447,186
200 Employee Benefits	2,779,909	3,262,836	3,102,902	3,320,194
300 Purchased Professional and Technical Services	288,369	470,281	378,300	394,243
400 Purchased Property Services	1,280,011	481,276	373,122	360,730
500 Other Purchased Services	240,732	321,348	334,771	261,324
600 Supplies	957,202	1,075,348	1,089,565	1,162,824
700 Property	686,786	933,823	705,123	461,755
800 Other Objects	1,822,288	1,908,318	1,966,528	1,446,570
TOTAL EXPENDITURES	13,997,034	14,745,269	14,241,255	13,864,826
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(239,898)	(90,655)	662,156	(110,994)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	124,436	124,436	125,000
NET CHANGE IN FUND BALANCE	(239,898)	33,781	786,592	14,006
FUND BALANCE - BEGINNING (From Prior Year)	3,273,988	3,092,911	3,092,911	3,755,067
Adjustments to Beginning Fund Balance	-	-	(124,436)	-
FUND BALANCE - ENDING	3,034,090	3,126,692	3,755,067	3,769,073

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Detail Schedule of Property Tax

	2006-2007		2007-2008			2008-2009	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001515	1,553,132	.001311	1,770,659	1,770,822	.001250	1,512,435
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	410,067	.000400	540,247	540,296	.000400	486,379
Board Leeway (53A-17a-151) (Reading Program)	.000121	124,046	.000121	163,425	163,440	.000121	147,520
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000248	254,242	.000208	280,928	280,954	.000237	293,210
Tort Liability (63-30-27)	.000017	17,429	.000017	22,961	22,963	.000017	20,601
Redemptions - Basic Levy		101,732		49,773	49,773		50,000
Redemptions - Voted Leeway							
Redemptions - Board Leeway		26,860		15,186	15,186		16,000
Redemptions - Special Transportation		16,653		7,897	7,897		8,000
Redemptions - Tort Liability		1,142		645	645		700
Redemptions - Reading Levy		8,125		4,594	4,594		4,600
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		285,997		194,128	194,128		195,000
Vehicle Fees in Lieu of Tax Board Leeway		75,510		59,231	59,231		60,000
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		46,817		30,800	30,800		32,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		3,209		2,517	2,517		2,600
Vehicle Fees in Lieu of Tax - Reading		22,842		17,917	17,917		18,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.002301	2,947,803	.002057	3,160,908	3,161,163	.002025	2,847,045

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000000	0	.000000	0	0	.000000	0

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000308	315,753	.000312	421,393	421,432	.000427	537,000
Vehicle Fees in Lieu of Tax (59-2-405)		58,143		46,200	46,200		50,000
Tax Sales and Redemptions & Other	xxx	20,682	xxx	11,845	11,845	xxx	13,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000308	394,578	.000312	479,438	479,477	.000427	600,000

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.000895	917,528	.000750	1,112,963	1,013,056	.000750	912,461
10% of Basic (53A-17a-145)	.000365	374,186	.000365	492,976	493,022	.000365	443,171
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		168,955		11,057	111,057		112,000
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		66,904		54,048	54,048		56,000
Tax Sales and Redemptions Cap Foundation	xxx	60,099	xxx	28,474	28,474	xxx	30,000
Tax Sales and Redemptions 10% of Basic		24,510		13,857	13,857		14,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001260	1,614,182	.001115	1,713,375	1,713,514	.001115	1,567,632

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.003869	4,956,563	.003484	5,353,721	5,354,154	.003567	5,014,677
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ANNUAL FINANCIAL REPORT

9/30/2008

SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY
For the Year Ended June 30, 2008

16 Kane

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes _____	No <u>x</u> _____
If yes, please furnish the following information:		
a. Date	_____	
b. Amount of Bonds	_____	
c. Number of Votes FOR	_____	
d. Number of Votes AGAINST	_____	

B. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
General obligation bonds:				
Face amount of bonds	5,160,000		(660,000)	4,500,000
Bond premiums	7,584		(1,084)	6,500
Bond discounts	-			-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings	-			-
Net bonds payable	5,167,584	-	(661,084)	4,506,500
Non-general obligation debt:				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:	-			-
Compensated Absences	107,509	38,459	(32,395)	113,573
Post Employment Benefits	1,660,069	207,427	(183,454)	1,684,042
	-			-
Total non-general obligation debt	1,767,578	245,886	-215,849	1,797,615

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes _____	No _____
2. If yes, please furnish the following information:	Date _____	Tax Rate Approved _____

D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes _____	No _____
2. If yes, please furnish the following information:		
Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved _____

E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes _____	No <u>x</u> _____
2. If yes, please furnish the following information:		
a. Date of Formal Action (Must be by June 1)	_____	
b. Tax Rate Approved	Guarantee Prog. <u>0.000000</u>	Low Income Prog. <u>0.000000</u>

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ANNUAL FINANCIAL REPORT

9/30/2008

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ADJUSTED EXPENDITURES PER AFR

FY 2008

SCHEDULE I-- DISTRICT INDIRECT COST DATA -- FOR FY 2010

	EXCLUDED		NONRESTRICTED INDIRECT		DIRECT		EXCLUDED		RESTRICTED INDIRECT		DIRECT	
	EXCLUDED		NONRESTRICTED INDIRECT		DIRECT		EXCLUDED		RESTRICTED INDIRECT		DIRECT	
FUND 10 MAINTENANCE AND OPERATION												
1000 INSTRUCTION	565,360				6,717,459		565,360				6,717,459	
2100 SUPPORT SERV-STUDENTS	62,790				286,287							
2200 SUPPORT SERV-INSTR-STAFF	10,208				334,206		10,208				334,206	
2300 SUPPORT SERV-DISTRICT ADMIN	50,892				390,820							
2400 SUPPORT SERV-SCHOOL ADMIN					601,154							
2500 SUPPORT SERV-CENTRAL	7,299		222,069				7,299		222,069			
2600 OPER AND MAINT OF PLANT	60,767		960,836				60,767				960,836	
2700 STUDENT TRANSP SERV	120,019				561,537		120,019				561,537	
2900 SUPPORT SERV-OTHER	2,347		197,732				2,347		197,732			
5200 DEBT SERVICE												
6000 OTHER SOURCES/USES OF FUNDS	(50,000)						(50,000)					
FUND 23 NON K-12 PROGRAMS	3,649				181,376						181,376	
FUND 31 DEBT SERVICE	831,083						831,083					
FUND 32 CAPITAL PROJECTS												
1000 INSTRUCTION 10% PROGRAM	6,277				121,279		6,277				121,279	
2000 SUPPORTING SERVICES												
2500 SUPPORT SERVICES - BUSINESS												
2600 OPER AND MAINT OF PLANT			238,453								238,453	
2700 STUDENT TRANS. SERVICES	26,505						26,505					
2900 OTHER SUPPORT SERVICES												
4000 FACIL ACQUISITION AND CONS	476,344				291,377		476,344				291,377	
5000 DEBT SERVICE												
6000 OTHER USES OF FUNDS												
FUND 40 BUILDING RESERVE												
FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)	52,231				465,754						465,754	
FUNDS OTHER (GOVT. OR ENTERPRISE)												
TOTALS	2,225,771		1,619,090		9,951,249		2,225,771		419,801		11,150,538	

ANNUAL FINANCIAL REPORT

9/30/2008

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ADJUSTED EXPENDITURES PER AFR

FY 2008

SCHEDULE I-- DISTRICT INDIRECT COST DATA -- FOR FY 2010

EXCLUDED	NONRESTRICTED INDIRECT	DIRECT	EXCLUDED	RESTRICTED INDIRECT	DIRECT
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ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION	465,754	4.68%
INSTRUCTION % CALCULATION	9,485,495	95.32%
TOTAL INDIRECT, DIRECT, & %	9,951,249	100.00%

ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES	4.68%
AMOUNT ATTRIBUTED TO INSTRUCTION	95.32%
TOTAL	1,543,317

ALLOCATION FOR CALCULATIONS

INSTRUCTION ALLOCATION	1,543,317	TOTAL
FOOD SERVICES ALLOCATIONS		

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS
ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

ANNUAL FINANCIAL REPORT

9/30/2008

SCHEDULE J
ALLOCATION OF INDIRECT COSTS FOR
THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

16 Kane	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2008			

10 MAINTENANCE AND OPERATION FUND

2500 Support Services - Central			
100 Salaries	146,527		146,527
200 Employee Benefits	72,866		72,866
300-400 Purchased Services			
500 Other Purchased Services	2,676		2,676
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - BUSINESS	222,069		222,069
2600 Maintenance of Plant Services			
100 Salaries	416,292		416,292
200 Employee Benefits	208,512		208,512
300-400 Purchased Services	135,941		135,941
500 Other Purchased Services	27,922		27,922
600 Supplies and Materials	172,169		172,169
TOTAL MAINTENANCE OF PLANT SERVICES	960,836		960,836
2900 Support Services - Other			
100 Salaries	94,675		94,675
200 Employee Benefits	88,779		88,779
300-500 Purchased Services	14,278		14,278
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - OTHER	197,732		197,732

.0002 TAX RATE PROCEEDS			
2600 Maintenance of Plant Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL MAINTENANCE OF PLANT SERVICES			
10% OF BASIC PROGRAM			
2500 Support Services - Central			
600 Supplies			
2600 Maintenance of Plant Services			
600 Supplies	238,453		238,453
2900 Other Support Services			
600 Supplies			
GRAND TOTAL INDIRECT COSTS	1,619,090		1,619,090

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SCHEDULE K
UTAH STATE OFFICE OF EDUCATION
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION
FIXED RATE WITH CARRY FORWARD PROVISION

16 Kane

RESTRICTED RATE	FY 2006		FY 2008		FY 2010	
	FY 2004	FY 2006	FY 2006	FY 2008	FY 2008	FY 2010
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	8,856,623	9,652,363	9,652,363	11,150,538	11,150,538	
INDIRECT COSTS:						
POOL	239,239	444,449	444,449	419,801	419,801	
CARRY FORWARD	44,210	44,210	179,783	179,783	(121,856)	
TOTAL	283,449	488,659	624,232	599,584	297,945	
RATE	3.20%		6.47%		2.67%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		9,652,363		11,150,538		0
RATE		3.20%		6.47%		2.67%
CALCULATED RECOVERY		308,876		721,440		0
ACTUAL POOL COSTS		(488,659)		(599,584)		(0)
OVER (UNDER) RECOVERY		(179,783)		121,856		0

NON-RESTRICTED RATE(S)	FY 2006		FY 2008		FY 2010	
	FY 2004	FY 2006	FY 2006	FY 2008	FY 2008	FY 2010
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	7,941,307	8,598,290	8,598,290	9,951,249	9,951,249	
INDIRECT COSTS:						
POOL	1,156,555	1,498,522	1,498,522	1,619,090	1,619,090	
CARRY FORWARD	(76,094)	(76,094)	252,201	252,201	(154,783)	
TOTAL	1,080,461	1,422,428	1,750,723	1,871,291	1,464,307	
RATE	13.61%		20.36%		14.71%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		8,598,290		9,951,249		0
RATE		13.61%		20.36%		14.71%
CALCULATED RECOVERY		1,170,227		2,026,074		0
ACTUAL POOL COSTS		(1,422,428)		(1,871,291)		(0)
OVER (UNDER) RECOVERY		(252,201)		154,783		0
FOOD SERVICE						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT

9/30/2008

16 Kane

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2009 - June 30, 2010	14.71%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2009 - June 30, 2010	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2009 - June 30, 2010	2.67%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.